

Financial Monitoring and Business Strategy Delivery Report
CABINET - 16 July 2013
Budget Monitoring

Ref	Directorate	BUDGET 2013/14					Outturn Forecast Year end Spend/Income	Projected Year end Variation	Profiled Budget (Net) May 2013	Actual Expenditure (Net) May 2013	Variation to Budget May 2013	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2012/13 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate						
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	£000 (10)	£000 (11)	underspend - overspend + £000 (12)	(13)
CEF	Children, Education & Families											
	Gross Expenditure	466,056	0	472	0	466,528	467,846	1,318	76,640	72,961	-3,679	G
	Gross Income	-360,855	0	-495	0	-361,350	-361,350	0	-57,341	-66,014	-8,673	G
		105,201	0	-23	0	105,178	106,496	1,318	19,299	6,947	-12,352	G
SCS	Social & Community Services											
	Gross Expenditure	248,298	0	-3,495	0	244,803	245,103	300	42,529	37,956	-4,573	G
	Gross Income	-41,382	0	3,498	0	-37,884	-38,384	-500	-8,026	-6,069	1,957	G
		206,916	0	3	0	206,919	206,719	-200	34,503	31,886	-2,616	G
EE	Environment & Economy											
	Gross Expenditure	141,002	0	123	0	141,125	141,125	0	26,222	16,212	-10,009	G
	Gross Income	-61,735	0	-87	0	-61,822	-61,822	0	-12,961	-13,015	-53	G
		79,267	0	36	0	79,303	79,303	0	13,261	3,198	-10,063	G
CEO	Chief Executive's Office											
	Gross Expenditure	30,237	0	-16	0	30,221	30,301	80	5,591	5,970	379	G
	Gross Income	-9,675	0	0	0	-9,675	-9,753	-78	-2,152	-2,506	-354	G
		20,562	0	-16	0	20,546	20,548	2	3,439	3,464	25	G
PH1	Public Health											
	Gross Expenditure	25,264	0	0	0	25,264	25,264	0	4,219	513	-3,706	G
	Gross Income	-25,264	0	0	0	-25,264	-25,264	0	-4,211	-6,316	-2,105	G
		0	0	0	0	0	0	0	8	-5,803	-5,811	
	Less recharges to other directorates	-31,257				-31,257	-31,257	0			0	G
		31,257				31,257	31,257	0			0	G
	Directorate Expenditure Total	879,600	0	-2,916	0	876,684	878,382	1,698	155,201	133,613	-21,589	G
	Directorate Income Total	-467,654	0	2,916	0	-464,738	-465,316	-578	-84,692	-93,920	-9,228	G
	Directorate Total Net	411,946	0	0	0	411,946	413,066	1,120	70,509	39,692	-30,817	G

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		Original Budget £000 (3)	Brought Forward from 2012/13 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)						
(1)	(2)											
	Contributions to (+)/from (-)reserves	-1,818				-1,818	-2,938	-1,120				
	Contribution to (+)/from(-) balances	3,000				3,000	3,000	0				
	Pensions - Past Service Deficit Funding	1,500				1,500	1,500	0				
	Contingency	2,308				2,308	2,308	0				
	Capital Financing	35,271				35,271	35,271	0				
	Interest on Balances	-4,444				-4,444	-4,444	0				
	Additional funding to be allocated	0				0	0	0				
	Strategic Measures Budget	35,817	0	0	0	35,817	34,697	-1,120				
	Government Grants	-17,083				-17,083	-17,083	0				
	Council Tax	-4,763				-4,763	-4,763	0				
	Revenue Support Grant	-94,487				-94,487	-94,487	0				
	Business Rates Top-Up	-35,694				-35,694	-35,694	0				
	Business Rates From District Councils	-27,287				-27,287	-27,287	0				
	Council Tax Requirement	268,449	0	0	0	268,449	268,449	0				

KEY TO TRAFFIC LIGHTS

Balanced Scorecard Type of Indicator

Budget	On track to be within +/- 2% of year end budget	G
	On track to be within +/- 5% of year end budget	A
	Estimated outturn showing variance in excess of +/- 5% of year end budget	R

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(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	£000 (10)	£000 (11)	£000 (12)	(13)
CEF1	Education & Early Intervention											
	Gross Expenditure	95,429		124	0	95,553	95,369	-184	14,605	12,573	-2,032	G
	Gross Income	-45,485		-129	0	-45,614	-45,614	0	-6,146	-6,645	-499	G
		49,944	0	-5	0	49,939	49,755	-184	8,459	5,927	-2,531	G
CEF2	Children's Social Care											
	Gross Expenditure	54,256		370	0	54,626	56,063	1,437	8,994	7,546	-1,448	A
	Gross Income	-5,451		-366	0	-5,817	-5,817	0	-813	-174	640	G
		48,805	0	4	0	48,809	50,246	1,437	8,181	7,372	-809	A
CEF3	Children, Education & Families Central Costs											
	Gross Expenditure	6,150		-22	0	6,128	6,193	65	1,021	807	-214	G
	Gross Income	0		0	0	0	0	0	0	0	0	G
		6,150	0	-22	0	6,128	6,193	65	1,021	807	-214	G
CEF4	Schools											
	Gross Expenditure	311,874		0	0	311,874	311,874	0	52,020	52,035	15	G
	Gross Income	-311,572		0	0	-311,572	-311,572	0	-50,382	-59,195	-8,813	G
		302	0	0	0	302	302	0	1,638	-7,159	-8,798	G
	Less recharges within directorate	-1,653				-1,653	-1,653	0			0	G
		1,653				1,653	1,653	0			0	G
	Directorate Expenditure Total	466,056	0	472	0	466,528	467,846	1,318	76,640	72,961	-3,679	G
	Directorate Income Total	-360,855	0	-495	0	-361,350	-361,350	0	-57,341	-66,014	-8,673	G
	Directorate Total Net	105,201	0	-23	0	105,178	106,496	1,318	19,299	6,947	-12,352	G

KEY TO TRAFFIC LIGHTS

Balanced Scorecard Type of Indicator

Budget	On track to be within +/- 2% of year end budget	G
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(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	£000 (9)	£000 (10)	£000 (11)	£000 (12)	(13)
SCS1	Adult Social Care											
	Gross Expenditure	219,364		-3,607	0	215,757	216,137	380	36,022	31,489	-4,533	G
	Gross Income	-47,438		3,585	0	-43,853	-44,353	-500	-7,309	-5,462	1,847	G
		171,926	0	-22	0	171,904	171,784	-120	28,713	26,027	-2,686	G
SCS2	Community Safety											
	Gross Expenditure	3,837		102	0	3,939	3,939	0	610	598	-12	G
	Gross Income	-1,243		-102	0	-1,345	-1,345	0	-224	-157	67	G
		2,594	0	0	0	2,594	2,594	0	386	441	55	G
SCS3	Joint Commissioning											
	Gross Expenditure	9,772		10	0	9,782	9,582	-200	1,630	1,581	-49	A
	Gross Income	-2,691		15	0	-2,676	-2,676	0	-446	-417	29	G
		7,081	0	25	0	7,106	6,906	-200	1,184	1,164	-20	A
SCS4	Fire & Rescue and Emergency Planning											
	Gross Expenditure	25,600		0	0	25,600	25,720	120	4,267	4,288	22	G
	Gross Income	-285		0	0	-285	-285	0	-47	-34	14	G
		25,315	0	0	0	25,315	25,435	120	4,219	4,255	35	G
	Less recharges within directorate	-10,275				-10,275	-10,275	0			0	G
		10,275				10,275	10,275	0			0	G
	Directorate Expenditure Total	248,298	0	-3,495	0	244,803	245,103	300	42,529	37,956	-4,573	G
	Directorate Income Total	-41,382	0	3,498	0	-37,884	-38,384	-500	-8,026	-6,069	1,957	G
	Directorate Total Net	206,916	0	3	0	206,919	206,719	-200	34,503	31,886	-2,616	G

KEY TO TRAFFIC LIGHTS**Balanced Scorecard Type of Indicator**

Budget	On track to be within +/- 2% of year end budget
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	Estimated outturn showing variance in excess of +/- 5% of year end budget

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(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	£000 (10)	£000 (11)	underspend - overspend + £000 (12)	(13)
EE1	Strategy and Infrastructure											
	Gross Expenditure	10,591		162	0	10,753	10,753	0	8,914	2,808	-6,106	G
	Gross Income	-1,562		-114	0	-1,676	-1,676	0	-2,025	-1,694	331	G
		9,029	0	48	0	9,077	9,077	0	6,889	1,114	-5,775	G
EE2	Commercial Services											
	Gross Expenditure	96,681		-168	0	96,513	96,513	0	8,964	1,910	-7,054	G
	Gross Income	-35,986		106	0	-35,880	-35,880	0	-4,192	-3,753	439	G
		60,695	0	-62	0	60,633	60,633	0	4,773	-1,843	-6,615	G
EE3	Oxfordshire Customer Services											
	Gross Expenditure	49,931		129	0	50,060	50,060	0	8,343	11,494	3,151	G
	Gross Income	-40,388		-79	0	-40,467	-40,467	0	-6,744	-7,568	-823	G
		9,543	0	50	0	9,593	9,593	0	1,599	3,927	2,328	G
	Less recharges within directorate	-16,201				-16,201	-16,201	0			0	G
		16,201				16,201	16,201	0			0	G
	Directorate Expenditure Total	141,002	0	123	0	141,125	141,125	0	26,222	16,212	-10,009	G
	Directorate Income Total	-61,735	0	-87	0	-61,822	-61,822	0	-12,961	-13,015	-53	G
	Directorate Total Net	79,267	0	36	0	79,303	79,303	0	13,261	3,198	-10,063	G

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(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	£000 (10)	£000 (11)	£000 (12)	(13)
CEO1	Chief Executive & Business Support											
	Gross Expenditure	1,461		0	0	1,461	1,461	0	235	231	-4	G
	Gross Income	-688		0	0	-688	-688	0	-115	-115	0	G
		773	0	0	0	773	773	0	120	117	-4	G
CEO2	Human Resources											
	Gross Expenditure	1,375		-19	0	1,356	1,356	0	226	276	50	G
	Gross Income	-1,234		0	0	-1,234	-1,234	0	-206	-207	-1	G
		141	0	-19	0	122	122	0	20	69	49	G
CEO3	Corporate Finance & Internal Audit											
	Gross Expenditure	2,534		0	0	2,534	2,503	-31	422	489	67	G
	Gross Income	-2,472		0	0	-2,472	-2,472	0	-412	-436	-24	G
		62	0	0	0	62	31	-31	10	53	43	R
CEO4	Law & Culture											
	Gross Expenditure	21,510		3	0	21,513	21,593	80	3,627	3,914	287	G
	Gross Income	-5,315		0	0	-5,315	-5,393	-78	-904	-1,235	-331	G
		16,195	0	3	0	16,198	16,200	2	2,723	2,679	-43	G
CEO5	Strategy & Communications											
	Gross Expenditure	3,399		0	0	3,399	3,430	31	567	558	-8	G
	Gross Income	-3,094		0	0	-3,094	-3,094	0	-516	-514	2	G
		305	0	0	0	305	336	31	51	44	-6	R
CEO6	Corporate & Democratic Core											
	Gross Expenditure	3,086		0	0	3,086	3,086	0	514	501	-13	G
	Gross Income	0		0	0	0	0	0	0	0	0	G
		3,086	0	0	0	3,086	3,086	0	514	501	-13	G
	Less recharges within directorate	-3,128				-3,128	-3,128	0			0	G
		3,128				3,128	3,128	0			0	G
	Directorate Expenditure Total	30,237	0	-16	0	30,221	30,301	80	5,591	5,970	379	G
	Directorate Income Total	-9,675	0	0	0	-9,675	-9,753	-78	-2,152	-2,506	-354	G
	Directorate Total Net	20,562	0	-16	0	20,546	20,548	2	3,439	3,464	25	G

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PH1	Public Health											
	Gross Expenditure	25,264		0	0	25,264	25,264	0	4,219	513	-3,706	G
	Gross Income	-25,264		0	0	-25,264	-25,264	0	-4,211	-6,316	-2,105	G
		0	0	0	0	0	0	0	8	-5,803	-5,811	
	Less recharges within directorate	0				0	0	0			0	
		0				0	0	0			0	
	Directorate Expenditure Total	25,264	0	0	0	25,264	25,264	0	4,219	513	-3,706	G
	Directorate Income Total	-25,264	0	0	0	-25,264	-25,264	0	-4,211	-6,316	-2,105	G
	Directorate Total Net	0	0	0	0	0	0	0	8	-5,803	-5,811	

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CABINET IS RECOMMENDED TO APPROVE THE VIREMENTS AS DETAILED BELOW:

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CEF	Jul	Adjust income and expenditure budgets in line with latest Dedicated Schools Grant allocation	CEF1-2	Additional & Special Educational Needs	P	714.9	-714.9
			CEF4-1	Delegated Budgets	P	-1,765.6	1,765.6
			CEF4-2	Early Years Single Funding Formula (Nursery Education Funding)	P	0.0	0.0
			CEF4-6	Higher Needs in Further Education Colleges	P	574.4	-574.4
		Separate the Placements budget in line with operational management responsibilities - Cross regional Commissioning budget to Corporate Parenting for 6 bed contract with wrap around support.	CEF2-2	Corporate Parenting	P	934.4	0.0
			CEF2-3	Social Care	P	-934.4	0.0
		Move budget for higher needs in further education colleges to sit with rest of special educational needs (SEN) budgets	CEF1-2	Additional & Special Educational Needs	P	2,169.1	-2,169.1
	CEF4-6	Higher Needs in Further Education Colleges	P	-2,169.1	2,169.1		
CEO	Jul	Updating Registration Service budgets 2013/14 to reflect actual expenditure and income	CEO4	Law & Culture	P	329.4	-329.4
		Update budget relating to Research & Major Programmes Unit to reflect new structure	CEO5	Strategy & Communications	P	452.8	-452.8
EE	Jul	Create budget and Income target for CRB costs and recharges to help with monitoring	EE3-6	Human Resources	P	350.0	-350.0
		Realign LEP Budgets following Budget Sign Off	EE1	Strategy & Infrastructure (Excluding Flood Defence Levy)	P	250.0	-250.0
Grand Total						906.0	-906.0

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NEW VIREMENTS FOR CABINET TO NOTE

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CEF	July	0.5fte Grade 6 SCP19 Admin post for Adoption support	CEF2-1	Management & Central Costs (including admin and support service recharges)	P	11.3	0.0
			CEF2-2	Corporate Parenting	P	-11.3	0.0
		Additional grant for schools	CEF1-4	Education	T	79.2	-79.2
		Additional grant for schools - Moderation and Phonics	CEF1-4	Education	T	40.2	-40.2
		Adjust budgets to reflect a reduction in remand funding	CEF2-6	Youth Offending Service	P	-26.9	26.9
		Adjust income budget to reflect reductions in funding	CEF2-6	Youth Offending Service	P	-74.7	74.7
		Anti-Bullying Coordinator post moved from Behaviour Support Service to Youth Engagement & Opportunities	CEF1-3	Early Intervention	P	38.3	0.0
			CEF1-4	Education	P	-38.3	0.0
		Budget tidy - income and expenditure per activity	CEF2-3	Social Care	P	-10.2	10.2
		Create income and expenditure budget for recharge	CEF2-2	Corporate Parenting	T	10.0	-10.0
			CEF2-4	Safeguarding	T	46.1	-46.1
		Drawdown of L&D reserve and then allocate this to teams that will incur the expenditure in 2013/14	CEF1-2	Additional & Special Educational Needs	T	20.0	0.0
			CEF2-1	Management & Central Costs (including admin and support service recharges)	T	2.2	0.0
			CEF3-1	Management, Admin & Central Support Service Recharges	T	-22.2	0.0
		Early Years SEN Inclusion Teachers Budget Tidy 13/14	CEF1-2	Additional & Special Educational Needs	P	-3.1	3.1
		Funding for 0.5 FTE of an independent reviewing office Grade 14	CEF2-3	Social Care	P	-26.5	0.0
			CEF2-4	Safeguarding	P	26.5	0.0
		Increase income streams from local district councils for 2013/14	CEF2-4	Safeguarding	P	4.5	-4.5
		Move private fostering and criminal records budget to private fostering in line with service activity.	CEF2-2	Corporate Parenting	P	3.5	0.0
			CEF2-3	Social Care	P	-3.5	0.0
		Move related fostering budget to SCP501 to manage fostering related clients who live independently.	CEF2-2	Corporate Parenting	P	56.0	0.0
			CEF2-3	Social Care	P	-56.0	0.0

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CEF	July	Re-align budgets Outdoor Education Centres to new structure	CEF1-4	Education	P	-25.0	25.0
		Reverse temporary virement to fund the continuation of the Children In Need Specialist Family Support Worker pilot £100k.	CEF2-1	Management & Central Costs (including admin and support service recharges)	T	-100.0	0.0
			CEF2-3	Social Care	T	100.0	0.0
		Temporary funding for the Children In Need Pilot to the end of September 2013.	CEF2-1	Management & Central Costs (including admin and support service recharges)	T	124.8	0.0
			CEF2-3	Social Care	T	-124.8	0.0
		Temporary transfer of funds from the Aiming High cost centre	CEF1-5	School Organisation & Planning (Including Home to School Transport)	T	-25.0	0.0
			CEF2-5	Services for Disabled Children	T	25.0	0.0
		Temporary virement to fund the continuation of the Children In Need Specialist Family Support Worker pilot £100k. Also, there is an £8k virement for furniture and equipment as part of the office move in the South.	CEF2-1	Management & Central Costs (including admin and support service recharges)	T	100.0	0.0
			CEF2-3	Social Care	T	-100.0	0.0
		Transfers to SCT141, SCT142 and SCT143 as agreed. Plus transport funding for SCT105 & SCT106	CEF2-2	Corporate Parenting	T	137.8	0.0
			CEF2-5	Services for Disabled Children	T	-137.8	0.0
		Vire budget to private fostering team for staff and transport	CEF2-2	Corporate Parenting	P	25.9	0.0
			CEF2-3	Social Care	P	-25.9	0.0
		Transport Budget Tidy	CEF1-5	School Organisation & Planning (Including Home to School Transport)	P	30.1	-30.1
Update to Accreditation & Opportunities budget to account for DofE & AQA charging arrangements	CEF1-3	Early Intervention	P	7.5	-7.5		
EE	July	Correction to Blocked Cost Centre	EE3-6	Human Resources	P	-0.9	0.9
		Increase income target to reflect actual levels of expected income in 2013/2014.	EE3-4	County Procurement	P	81.6	-81.6
		Realign LEPBIS Grant Base Budget	EE1	Strategy & Infrastructure (Excluding Flood Defence Levy)	P	125.0	-125.0
		Realign Property Energy Base Budgets 13/14	EE1	Strategy & Infrastructure (Excluding Flood Defence Levy)	P	0.0	46.4
			EE2-22	Property & Facilities Management	P	0.0	-46.4
Realign Thames Valley Environmental Records Centre budget	EE1	Strategy & Infrastructure (Excluding Flood Defence Levy)	P	35.0	-35.0		

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 16 July 2013**

NEW VIREMENTS FOR CABINET TO NOTE

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
EE	July	Set Family Information Service budget 2013/14	EE3-5	Customer Service Centre	P	-1.1	1.1
		Realign E&E Car Allowance Budgets	EE1	Strategy & Infrastructure (Excluding Flood Defence Levy)	P	1.8	0.0
			EE2-1	Commercial Management	P	0.2	0.0
			EE2-22	Property & Facilities Management	P	0.3	0.0
			EE2-24A	Waste Management	P	-1.7	0.0
			EE2-24B	Public Transport	P	1.8	0.0
			EE2-25	Highways & Transport Client Management	P	0.2	0.0
			EE2-31 to EE2-35	Network & Asset Management (Excluding On/Off Street Parking and Park & Rides)	P	-9.8	0.0
			EE2-4	Highways & Transport Operations Delivery	P	7.2	0.0
			Staff Budget Realignment in Oxfordshire Customer Services	EE3-1	Management Team	P	-31.5
		EE3-7		Business Support	P	31.5	0.0
		Realign Property Contract Base Baudgets to Reflect Expenditure	EE2-22	Property & Facilities Management	P	-154.8	152.3
			EE2-23	Programme Management	P	2.4	0.0
		Transfer from Integrated Transport Unit to Oxfordshire Customer Services to fund Dial a Ride Scheduling Role	EE2-37	Integrated Transport Unit	T	-23.9	0.0
EE3-5	Customer Service Centre		T	23.9	0.0		
SCS	July	Internal day service efficiency savings	SCS1-2ABD	Learning Disabilities Non Pool Services	P	-89.7	89.7
		Set Trading Standards budget	SCS2-3	Trading Standards	P	101.8	-101.8
		Transfer of Aphasia budget from non-pool Stroke Grant to Older People Pool	SCS1-1ABC	Older People Non Pool Services	P	-16.6	0.0
			SCS1-1E	Older People and Equipment Pooled Budget Contributions	P	16.6	0.0
		Move Autism Budget from Learning Disability Pool to Mental Health Pool	SCS1-2C	Pooled Budget Contribution	P	-100.0	0.0
			SCS1-3B	Pooled Budget Contributions	P	100.0	0.0
		Virement to distribute Department of Health funds to Equipment Pool cost centre	SCS1-1ABC	Older People Non Pool Services	T	80.2	0.0
			SCS1-1E	Older People and Equipment Pooled Budget Contributions	T	-80.2	0.0
Transfer of Supporting People budget to Older People Pool	SCS1-1E	Older People and Equipment Pooled Budget Contributions	P	172.9	0.0		

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 16 July 2013**

NEW VIREMENTS FOR CABINET TO NOTE

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
Inter-Directorate	July	Budget to be moved to Transport agreed prior to Outsourcing being postponed.	EE2-37	Integrated Transport Unit	P	10.3	0.0
			SCS1-2ABD	Learning Disabilities Non Pool Services	P	-10.3	10.3
			SCS1-2C	Pooled Budget Contribution	P	-10.3	0.0
		Resourcing Advisor for 4 months to pursue the Talent bank proposal	CEF2-3	Social Care	T	-9.6	0.0
			EE3-6	Human Resources	T	9.6	0.0
		Telephony tidy up	CEO4	Law & Culture	P	2.5	0.0
			EE3-3	ICT	P	-2.5	0.0
		Temporary transfer of funds from the Aiming High cost centre	CEF2-5	Services for Disabled Children	T	-15.0	0.0
			SCS3-1-5	Joint Commissioning	T	0.0	15.0
		Transfer of salary budget M Sturges to reflect change of cost centre	CEO2	Human Resources	P	-18.6	0.0
			EE3-6	Human Resources	P	18.6	0.0
		Volunteer Independent Visiting & Advocacy - Investigation Officer	CEF2-2	Corporate Parenting	T	-10.0	0.0
			SCS3-1-5	Joint Commissioning	T	10.0	0.0
		Agreed Supporting People distribution	CEF2-2	Services For All Client Groups	P	11.8	0.0
			SCS1-3B	Pooled Budget Contributions	P	-106.9	0.0
SCS1-4	Services For All Client Groups		P	-77.8	0.0		
Grand Total						152.0	-152.0

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 EARMARKED RESERVES

Earmarked Reserves	2013/14			Balance at 31 March 2014 £000	Commentary
	Balance at 1 April 2013 £000	Movement			
		Contributions from Reserve £000	Contributions to Reserve £000		
Revenue Reserves					
Schools' Reserves	27,235	0	0	27,235	
Cross Directorate Reserves					
Vehicle and Equipment Reserve	2,780	-241	62	2,601	Includes £1.334m to replace Fire and Rescue Vehicles and Equipment
Grants and Contributions Reserve	11,873	-7,593	114	4,394	Includes Dedicated Schools Grant (£8.898m)
ICT Projects	2,134	-1,205	0	929	To be used to fund ICT projects that span financial years including Framework-i in CE&F and the replacement for OCN
Total Cross Directorate	16,787	-9,039	176	7,924	
Directorate Reserves					
CE&F					
CE&F Commercial Services	1,027	-347	0	680	To be used to support commercial services within CE&F. Includes Oxfordshire Children's Safeguarding Board (£0.330m), Outdoor Education Centres (£0.186m) and Governor Services (£0.167m).
Joint Working with Police	779	-736	0	43	To fund a two year project due to anticipated increase in referrals and work. Planned to be spent by October 2014.
School Intervention Fund	1,418	-1,418	0	0	For school improvement projects in line with Education Strategy. Planned to be spent in 2013/14.
Thriving Families	800	0	243	1,043	Will be used to fund Thriving Families project in 2013/14 and 2014/15 along with government grant.
Children's Social Care	195	-195	0	0	Balance of carry forwards from 2011/12 to be spent in 2013/14. Includes balance of funding for Framework-i developments post, volunteer co-ordinator post, work on adoption process and Corporate Parenting review.
Foster Carer Loans	225	0	17	242	To meet Children's Act loans write off and interest costs in future years.
Academies Conversion Support	600	-315	0	285	To manage the costs arising in legal services, human resources, property, finance and other areas as a consequence of school conversions to academies, and to provide the opportunity to investigate and implement alternate trust structures for groups of schools considering conversion to academies.
School amalgamations	140	0	0	140	To fund costs incurred by the local authority associated with school amalgamations. These potential amalgamations include the merger of attached nurseries into the associated primary school and the merger of separate infant and junior schools into an all-through primary.
Staff Training & Development	258	-185	0	73	Balance of funding agreed by Council in February 2011 for training and staff development towards new ways of working following restructure within CE&F. Balance of apprentice carry forward funding. To be spent by 2014/15.
CE&F Pay Protection Costs	320	-107	0	213	To meet pay protection costs over next 5 years.
Early Intervention Service Reserve	850	-543	26	333	To fund various projects with the Early Intervention Service and the replacement of equipment
Total CE&F	6,612	-3,846	286	3,052	
S&CS					
Older People Pooled Budget Reserve	7,469	-5,151	0	2,318	To be used as agreed by the Joint Management Group
Physical Disabilities Pooled Budget Reserve	1,311	0	0	1,311	To be used as agreed by the Joint Management Group
Learning Disabilities Pooled Budget Reserve	204	0	0	204	To be used as agreed by the Joint Management Group
Fire Control	803	0	0	803	This reserve holds the funding agreed on the fire control project (Oxfordshire/Berkshire/Buckinghamshire Fire Control Centre) and the Fire Link projects
Fire & Rescue & Emergency Planning Reserve	161	0	0	161	To be used for unbudgeted fire hydrant work and renewal of IT equipment
Community Safety Reserve	89	-74	0	15	This reserve will be used to for works at the Redbridge Gypsy and Travellers site and to support the cost of complex Trading Standards investigations.
Total S&CS	10,037	-5,225	0	4,812	

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EARMARKED RESERVES

Earmarked Reserves	2013/14			Balance at 31 March 2014 £000	Commentary
	Balance at 1 April 2013 £000	Movement			
		Contributions from Reserve £000	Contributions to Reserve £000		
E&E					
Highways and Transport Reserve	385	-352	0	33	Will be used to support the budget in 2013/14 as agreed by Council in February 2013
Area Stewardship	862	-862	0	0	Remaining funding available for the Area Stewardship scheme
On Street Car Parking	2,232	-1,700	980	1,512	This surplus has arisen under the operation of the Road Traffic Regulation Act 1984 (section 55). The purposes for which these monies can be used are defined by statute.
Countryside Ascott Park - Historical Trail	20	0	1	21	
Carbon Reduction	60	-60	0	0	
SALIX Energy Schemes	20	0	0	20	To be used for energy saving schemes
Dix Pit WRC Development	13	0	0	13	
Oxfordshire Waste Partnership Joint Reserve	133	0	0	133	This reserve holds the revenue proportion of the unutilised element of the performance reward grant secured by the Oxfordshire Waste Partnership (OWP)
Dix Pit Engineering Works & WRC Development	691	0	0	691	To fund engineering work at Dix Pit waste management site
Waste Management	3,249	-120	0	3,129	To fund financial liabilities due to the cessation of landfill site contracts, contribution to the capital programme with regard to waste recycling strategy and the of EfW architectural enhancements due to revised planning conditions.
Property Disposal Costs	227	0	0	227	To meet disposal costs in excess of the 4% eligible to be charged against capital receipts
Developer Funding (Revenue)	305	0	0	305	To meet the costs of monitoring Section 106 agreements
West End Partnership	86	-36	0	50	This reserve is to ring-fence funding relating to the West End Project
Catering Investment Fund (formerly FWT)	1,231	0	0	1,231	To be used to invest in the business plus a contingency for unforeseen costs
Asset Rationalisation	765	-565	0	200	Investment fund for the implementation of the asset rationalisation strategy
Minerals and Waste Project	191	-191	0	0	To fund the Minerals and Waste project
Joint Use (moved from CE&F)	552	0	0	552	Will be used to support the joint-use agreements with the district councils
LABGI Funding to support Local Enterprise Partnership (Moved from Corporate)	315	-171	0	144	This reserve contains LABGI funding that has been allocated by Cabinet to support the Local Enterprise Partnership that will be spent in 2013/14 and 2014/15. It is proposed to transfer this reserve to Environment & Economy from 2013/14.
OCS Development Reserves	2,228	-1,543	0	685	To be used to develop the Customer Service Centre and the Transforming Oxfordshire Customer Services Project
Money Management Reserve	150	0	0	150	Contingency in case of an overspend if income received is less than budget
Oxfordshire - Buckinghamshire partnership	241	0	0	241	This reserve is to ring-fence funding for the Oxfordshire & Buckinghamshire Partnership graduate teacher training programme
Total E&E	13,956	-5,600	981	9,337	
Chief Executive's Office					
Big Society Fund	90	-90	0	0	Balance of the 2012/13 Big Society Fund to be used in 2013/14
CIPFA Trainees	58	0	0	58	This provides cover for any unbudgeted CIPFA trainee costs - pay costs fluctuate according to the qualification level that the current trainees have reached
Change Management & New Ways of Working	135	0	0	135	To support the project as it continues
Coroner's Service	133	0	0	133	To support various projects that will be completed by 2014
Council Elections	536	-286	0	250	This is being used to fund the one-off cost of the May 2013 election. The use of reserve will increase as the final costs are notified.
Registration Service	553	0	122	675	To be used for refurbishing the Registration buildings and facilities
Cultural Services Reserve	1,391	-141	191	1,441	Of which £1.002m will be used to update software & hardware to maintain an effective library management system.
Total - CEO	2,896	-517	313	2,692	
Directorate Reserves	33,501	-15,188	1,580	19,893	

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 EARMARKED RESERVES

Earmarked Reserves	2013/14			Balance at 31 March 2014 £000	Commentary
	Balance at 1 April 2013 £000	Movement			
		Contributions from Reserve £000	Contributions to Reserve £000		
Corporate					
Carry Forward Reserve	3,168	0	0	3,168	The Carry Forward reserve allows budget managers to carry forward under and over spent budgets between financial years in accordance with the County Council's budget management arrangements, subject to Cabinet approval. This reserve is being used to support the implementation of the business strategies and the Medium Term Financial Plan
Efficiency Reserve	3,384	0	0	3,384	
Corporate Total	6,552	0	0	6,552	
Total Revenue Reserves	84,075	-24,227	1,756	61,604	

Other Reserves					
Insurance Reserve	4,736	0	0	4,736	
Capital Reserves					
Capital Reserve	18,419	0	0	18,419	This reserve has been established for the purpose of financing capital expenditure in future years This reserve has been established to facilitate, through forward funding, the timely provision of infrastructure that supports planned growth.
Rolling Fund Reserve	1,559	0	491	2,050	
Prudential Borrowing Reserve	6,326	0	950	7,276	This reserve was created as part of the 2008/09 budget setting process to meet the costs of borrowing for increased funding for the capital programme. Similar contributions are to be made each year with draw downs being required as costs are incurred.
Total Capital Reserves	26,304	0	1,441	27,745	
Cash Flow Reserves					
Budget Reserve - 2009/10 to 2013/14	3,341	-3,341	0	0	The creation of a budget reserve was agreed as part of the 2009/10 budget setting process. This sum will be available to spend on a one-off basis in future years when there are limited resources available to allocate in the Medium Term Financial Plan. This reserve is being used to manage the cash flow implications of the variations to the Medium Term Financial Plan.
Budget Reserve - 2013/14 to 2016/17	17,211	-8,962	11,144	19,393	
Total Cash Flow Reserves	20,552	-12,303	11,144	19,393	
Total Other Reserves	51,592	-12,303	12,585	51,874	
Total Reserves	135,667	-36,530	14,341	113,478	

Financial Monitoring and Business Strategy Delivery Report
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Year End Revenue Balances

Date	Forecast 2013/14		Budget 2013/14
	£m	£m	£m
Outturn 2012/13	18.733		16.193
County Fund Balance		18.733	16.193
Planned Contribution to Balances		3.000	3.000
Planned Contribution from Balances		-1.500	-1.500
Original forecast outturn position 2012/13		20.233	17.693
Additions			
Calls on balances deducted		0.000	0.000
Total calls on balances		0.000	-2.000
Automatic calls on/returns to balances		0.000	
Additional Strategic Measures		0.000	
Other items		0.000	
Net Balances		20.233	15.693
Total Gross Expenditure Budget		972.873	408.616
Balances as a % of Gross Expenditure		2.08%	3.84%
Net Balances		20.233	
Calls on / returns to balances agreed but not actioned		0.000	
Calls on / returns to balances requested in this report		0.000	
Revised Outturn position		20.233	

Consolidated Revenue Balances

Outturn 2012/13	18.733
Less forecast year end balances as at May 2013	-20.233
Forecast movement on County Fund Balance	<u>-1.500</u>

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 16 July 2013**

Ringfenced Government Grant Details - 2013/14

Directorate	Budget Book	In year Adjustments / New Allocations reported previously reported	In year Adjustments/ New Allocations reported this month	Latest Allocation
	£m	£m	£m	£m
Children, Education & Families				
Ringfenced Grants				
Additional Grant for Schools	0.000	0.079		0.079
Adoption Improvement Grant (DfE)	0.000	0.417		0.417
Asylum UASC Fieldwork (reimbursement from Home Office)	0.795			0.795
Children's Centres Payment by Results	0.000			0.000
Dedicated Schools Grant	312.927	-0.481		312.446
Education Funding Agency	7.813			7.813
Intensive Interventions Programme (DfE)	0.200			0.200
Mathematics Specialist Teacher (MaST)	0.000			0.000
Music	0.631			0.631
National Citizen Service	0.309			0.309
Pupil Premium	9.636			9.636
Remand	0.171	-0.027		0.144
Youth Justice Board	0.876	-0.140		0.736
Sub total Ringfenced Grants	333.358	-0.152	0.000	333.206
Unringfenced Grants				
Phonics and Moderation Funding (unringfenced)	0.000	0.04		0.040
Sub total Unringfenced Grants	0.000	0.040	0.000	0.040
Total Children, Education & Families	333.358	-0.112	0.000	333.246
Environment & Economy				
<u>Strategy & Infrastructure</u>				
DCLG (Local Enterprise Partnership Funding)	0.125		0.125	0.250
English Heritage - Historic Landscape Project				0.000
<u>Commercial Services</u>				
Natural England - National Trails	0.230			0.230
<u>Oxfordshire Customer Services</u>				
Skills Funding Agency - Adult Education	3.854			3.854
Education Funding Agency (Formerly the YPLA)	0.270			0.270
Total Environment & Economy	4.479	0.000	0.125	4.604
Total	337.837	-0.112	0.125	337.850

Financial Monitoring and Business Strategy Delivery Report
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Pooled Budgets

Older People, Physical Disabilities and Equipment Pool

Original Budget £m	Latest Budget £m		Forecast Variance May 2013 £m	Forecast Variance April 2013 £m	Change in Variance £m
		Council Elements			
		Older People			
45.014	48.054	Care Homes	-1.429	+0.000	-1.429
22.047	27.974	Community Support Purchasing Budget	-0.290	+0.000	-0.290
15.173	11.467	Prevention & Early Support Services	-0.607	+0.000	-0.607
-5.200	-5.200	Efficiency Savings	+5.200	+0.000	+5.200
77.034	82.295	Total Older People	2.874	0.000	2.874
		Physical Disabilities			
3.19	3.190	Care Homes	-0.056	+0.000	-0.056
8.12	8.120	Community Support Purchasing Budget	-0.023	+0.000	-0.023
11.310	11.310	Total Physical Disabilities	-0.079	+0.000	-0.079
0.832	0.832	Equipment	+0.304	+0.000	+0.304
89.176	94.437	Total Council Elements	+3.099	+0.000	+3.099
		PCT Elements			
24.239	28.775	Older People	+0.000	+0.000	+0.000
6.56	6.802	Physical Disabilities	+0.113	+0.000	+0.113
0.308	0.761	Equipment	+0.470	+0.000	+0.470
31.107	36.338	Total PCT Elements	+0.583	+0.000	+0.583
120.283	130.775	Total Older People, Physical Disabilities and Equipment Pool	+3.682	+0.000	+3.682

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Pooled Budgets

Learning Disabilities Pool

Original Budget £m	Latest Budget £m		Forecast Variance May 2013 £m	Forecast Variance April 2013 £m	Change in Variance £m
		Council Elements			
66.976	66.886	Total Council Elements	+0.000	+0.000	+0.000
66.976	66.886	Total Council Elements	+0.000	+0.000	+0.000
12.425	12.425	Total Oxfordshire Clinical Commissioning Group Elements	+0.000	+0.000	+0.000
79.401	79.311	Total Learning Disabilities Pool	+0.000	+0.000	+0.000

**Financial Monitoring & Business Strategy Delivery Report
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**Oxfordshire County Council's Treasury Management Lending List
as at 19 June 2013**

Counterparty Name	Lending Limits			
	Standard Limit £	Group Limit £	Group	Period Limit
<u>PENSION FUND Call Accounts / Money Market Funds</u>				
Santander UK plc - PF A/c	50% Pension Fund Portfolio			O/N
Lloyds TSB Bank plc - Callable Deposit A/c (OXFORDCCPEN)	50% Pension Fund Portfolio			12 mths
Royal Bank of Scotland Liquidity Select A/c	50% Pension Fund Portfolio			6 mths
Ignis Sterling Liquidity Fund - (Pension Fund)	50% Pension Fund Portfolio			6 mths
<u>Call Accounts / Money Market Funds</u>				
Santander UK plc - Main A/c	5,000,000	5,000,000	a	O/N
Close Brothers Ltd - 95 day notice A/c	10,000,000	10,000,000	d	100 days
Lloyds TSB Bank plc - Callable Deposit A/c	25,000,000	25,000,000	b	12 mths
Royal Bank of Scotland - Call A/c	10,000,000			6 mths
Svenska Handelsbanken - Call A/c	25,000,000	25,000,000	c	12 mths
Goldman Sachs Sterling Liquid Reserves Fund	25,000,000			6 mths
Deutsche Managed Sterling Fund	25,000,000			6 mths
Prime Rate	9,000,000			6 mths
Ignis Sterling Liquidity Fund - (County Council)	25,000,000			6 mths
Morgan Stanley Sterling Liquidity Fund	2,000,000			O/N
Legal and General Investment Management	25,000,000			6 mths
<u>Money Market Deposits</u>				
Santander UK plc Time Deposit Facility	5,000,000	5,000,000	a	O/N
Bank of Montreal	25,000,000			12 mths
Bank of Nova Scotia	25,000,000			12 mths
Barclays Bank Plc	15,000,000			6 mths
Canadian Imperial Bank of Commerce	25,000,000			12 mths
Close Brothers Ltd	10,000,000	10,000,000	d	100 days
Commonwealth Bank of Australia	25,000,000			12 mths
Credit Suisse	15,000,000			100 days
DBS Bank (Development Bank of Singapore)	25,000,000			12 mths
Debt Management Account Deposit Facility	100% Portfolio			6 mths
English, Welsh and Scottish Local Authorities (limit applies to individual authorities)	30,000,000			3 years
HSBC Bank plc	25,000,000			12 mths
JP Morgan Chase Bank	15,000,000			9 mths
Lloyds TSB Bank plc	25,000,000	25,000,000	b	12 mths
National Australia Bank	25,000,000			12 mths

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Oxfordshire County Council's Treasury Management Lending List

as at 19 June 2013

Counterparty Name	Lending Limits			Period Limit
	Standard Limit £	Group Limit £	Group	
National Bank of Canada	10,000,000			6 mths
Nationwide Building Society	15,000,000			9 mths
Oversea-Chinese Banking Corp	25,000,000			12 mths
Royal Bank of Canada	25,000,000			6 mths
Royal Bank of Scotland	10,000,000			6 mths
Standard Chartered Bank	25,000,000			12 mths
Svenska Handelsbanken	25,000,000	25,000,000	c	12 mths
Toronto-Dominion Bank	25,000,000			12 mths
United Overseas Bank	25,000,000			12 mths